

Saint Joseph of Cupertino Parish FY 2016-2017 Financial Report

INCOME	<u>Budget 2016-2017</u>	<u>Actuals 2016-2017</u>	<u>Actuals 2015-2016</u>
Collections (Sundays and Holy Days)	\$648,000	\$650,586	\$647,567
Sacramental Stipends	\$10,500	\$15,950	\$12,000
Interest Income	\$21,975	\$27,788	\$19,800
Rental Income	\$61,740	\$64,913	\$63,915
Special gifts and donations	\$119,000	\$222,638	\$99,468
Programs - Catechetical/Youth & YA, other	\$18,450	\$13,911	\$21,207
Bingo	\$272,800	\$239,766	\$290,007
Activities – ADA Rebate, Votive Candles, etc.	\$95,472	\$126,644	\$94,768
Total Income	<u>\$1,247,937</u>	<u>\$1,362,196</u>	<u>\$1,248,732</u>

EXPENSE			
Pastoral	\$220,093	\$215,161	\$210,071
Administration	\$253,049	\$248,876	\$243,325
Catechetical	\$102,234	\$95,617	\$99,486
Liturgical	\$89,153	\$88,624	\$84,325
Youth & Young Adult Ministry	\$18,284	\$15,740	\$22,712
School Subsidy	\$70,000	\$70,000	\$70,000
Bingo	\$143,500	\$112,584	\$120,521
Fundraising -Other	\$20,926	\$19,137	\$18,568
Rectory	\$17,722	\$16,592	\$15,525
Facilities, plant and equipment	\$305,138	\$311,059	\$315,799
Total Expense	<u>\$1,240,099</u>	<u>\$1,193,390</u>	<u>\$1,200,332</u>
Net Income/(loss)	<u>\$7,838</u>	<u>\$168,806</u>	<u>\$48,400</u>

Notes:

- (1) The increase in special gifts and donations for FY 2016-2017 is mostly due to nearly \$115,000 collected for the roof replacement.
- (2) Total expenses were virtually the same for FY 2016-2017 compared with the previous year as cost control continues to be a top priority.

Respectfully submitted by the Finance Council of St. Joseph of Cupertino