

Saint Joseph of Cupertino Parish FY 2015-2016 Financial Report

INCOME	<u>Budget 2015-2016</u>	<u>Actuals 2015-2016</u>	<u>Actuals 2014-2015</u>
Collections (Sundays and Holy Days)	\$647,000	\$647,567	\$661,216
Sacramental Stipends	\$10,500	\$12,000	\$12,675
Interest Income	\$47,048	\$19,800	\$47,042
Rental Income	\$62,040	\$63,915	\$64,250
Special gifts and donations	\$96,065	\$99,468	\$115,069
Programs - Catechetical/Youth & YA, other	\$17,450	\$21,207	\$25,894
Bingo	\$241,500	\$290,007	\$254,286
Activities – ADA Rebate, Votive Candles, etc.	\$78,200	\$94,768	\$66,664
Total Income	<u>\$1,199,803</u>	<u>\$1,248,732</u>	<u>\$1,247,096</u>

EXPENSE	<u>Budget 2015-2016</u>	<u>Actuals 2015-2016</u>	<u>Actuals 2014-2015</u>
Pastoral	\$218,109	\$210,071	\$210,340
Administration	\$247,004	\$243,325	\$252,004
Catechetical	\$102,505	\$99,486	\$97,853
Liturgical	\$82,031	\$84,325	\$78,666
Youth & Young Adult Ministry	\$17,284	\$22,712	\$20,974
School Subsidy	\$70,000	\$70,000	\$70,000
Bingo	\$139,000	\$120,521	\$147,295
Fundraising -Other	\$18,676	\$18,568	\$17,527
Rectory	\$17,494	\$15,525	\$15,066
Facilities, plant and equipment	\$296,431	\$315,799	\$322,012
Total Expense	<u>\$1,208,534</u>	<u>\$1,200,332</u>	<u>\$1,231,737</u>
Net Income/(loss)	<u>(\$8,731)</u>	<u>\$48,401</u>	<u>\$15,359</u>

Notes:

- (1) Interest income decline of 58% from FY '15 to FY '16 due to transfer of funds into an account with lower interest.
- (2) Bingo income increased of 14% due to increase in popularity.
- (3) Votive candles became an additional source of income during this year.

Respectfully submitted by the Finance Council of St. Joseph of Cupertino